

2022 ECS Financial Year End

ECS Financial Year End Reminders

Lock Periods

- Before pre-billing for January 2023 dates of service, you must unlock the months in 2023. We recommend unlocking all months in 2023; however, you may just unlock January 2023 if you choose.

Rate Changes

- Medicare (A) Co-Pay rates are changing effective January 1, 2023, to \$200.00 per day.
- **IF** your room and board rates are changing effective January 1, 2023, make sure to change these rates **prior to doing your pre-bill** for January 2023.
- Update all fee schedules that are changing effective January 1, 2023, including your Medicare (B) fee schedules and rates associated with MPPR. These rates need to be updated **prior to doing your January 2023 post-billing**.
 - Rates associated with MPPR Include:
 - GPCI Value
 - This value is one rate per Site, but changes based on the Site's locality.
 - PE RVU Value
 - This value is one per HCPCS/CPT code and changes based on locality.
 - Conversion Factor
 - This rate is the same for all clients (regardless of location). It is currently set to \$33.06 but may change so please make sure to check before doing your January 2023 billing to see if there has been a change. You can google Medicare Conversion Factor 2023.
 - PDPM HIPPS Code Rates were updated effective 10/01/2022. Make sure to update your PPS PDPM HIPPS Components so that ECS can calculate the correct reimbursement amount.
 - VBP - The **Incentive Payment Multiplier** was set to 0.992 for all clients effective 10/01/2022. Make sure to update the Incentive Payment Multiplier so that ECS can calculate the correct reimbursement amount.
 - As of October 2018, the Value Based Payment (VBP) increase, or reduction has been applied to your Medicare (A) claims. ECS can calculate this adjustment for you to reduce the need for doing manual adjustments after payments are made. The Incentive Payment Multiplier can be found in the CASPER system.

- The 2% Sequestration has been back to 2% as of July 2022. If you have not already, make sure to update your Charge Master task to reflect these changes.

If you need help utilizing Charge Master to update your rates, please contact American Data's Financial Support department for assistance.

Medicare (B)

- If you chart KX Exceptions in your Status topic to produce KX Modifiers on your UB04s, you will need to chart "End KX Exception" for each of the disciplines with an effective date of 01/01/2023. To make it easier, you may chart "End KX Exception" on all residents (even those who did not have the KX Exception charted) by using the Automatic Documentation option. Automatic Documentation is found by clicking the "Automatic" icon on your toolbar and selecting "Write multiple names".
- KX Modifier Threshold - The threshold is not a cap, but rather a point at which the KX Modifier must be added to a claim, indicating that medical records support ongoing medical necessity for continued skilled intervention.
 - The current KX Modifier Threshold has increased to \$2230 for 2023. If you have setups in place in ECS that track the cap, please contact our staff for assistance in updating this rate.
 - If you are tracking the KX Modifier Threshold in the therapy documentation area, that rate can be changed any time on/after January 1, 2022 (but not before).
- If you are importing therapy, you should consider (if you don't already have it this way) receiving any/all modifiers associated with Part (B) therapy in your therapy import file. Please reach out to American Data's Financial Department to discuss this option.
- PTA and OTA Modifiers (CQ and CO) will remain in effect for 2023 and the 15% reduction for services provided by Therapy Assistants remains in effect.

General Ledger

If you currently use the ECS General Ledger module, you need to make a one-sided journal entry at year end to adjust your Retained Earnings account number. However, with new programming this year, we have automated this process so that ECS will calculate and post your Retained Earnings journal entry. If you'd like to use this, please reach out to American Data's Financial Support Department and we will assist you with quick setups and the process.

If you have any questions or concerns, please email financial@american-data.com or call us at (800) 464-9942.