ECS – Financial Year End Webinar December 2023

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Lock Periods

Before pre-billing for January 2024 dates of service, you must unlock the months in 2024. We recommend unlocking all months in 2024; however, you may just unlock January 2024 if you choose, and unlock subsequent months as you go.

Rate Changes

- If your Self Pay room and board rates are changing effective January 1, 2024, make sure to change these rates **prior to doing your pre-bill** for January 2024.
- Your Medicaid rates may be changing effective 01/01/2024. Make sure to update those rates prior to doing your January 2024 billing.

Wisconsin Medicaid

We have received a lot of calls regarding interim rates. You may enter the interim rates into ECS to calculate as close to final as possible. Adjustments may have to be made once final rates are provided.

In Wisconsin, use your **OBRA PDPM HIPPS Code** tasks to update these rates.

Medicaid – Other Than Wisconsin

Other states are beginning to transition to billing based on OBRA PDPM HIPPS. Make sure you are keeping up with your state's requirements. If/when your state transitions to billing based on OBRA PDPM HIPPS Codes, we will need to make some changes to your calculating screens to bill based on this new method.

You should have Charge Master tasks set up that can be used, linking to where your rates are stored.

Medicare Rates

PPS PDPM HIPPS Code Rates were updated effective **10/01/2023**. Make sure to update your PPS PDPM HIPPS Components so that ECS can calculate the correct reimbursement amount. Every facility has Charge Master tasks available to assist with updating these rates.

Medicare (A) Copay – The Medicare (A) daily co-pay rate is changing effective January 1, 2024 to $204.00 for Skilling Nursing Facilities.

VBP – The **Incentive Payment Multiplier changed.** Make sure to update the Incentive Payment Multiplier so that ECS can calculate the correct reimbursement amount.

2% Sequestration –The Sequestration percentage has been back to 2% as of July 2022. If you have not already, make sure to update your Charge Master task to reflect these changes.

If you need help utilizing and/or creating Charge Master tasks to update your rates, please contact American Data's Financial Support department for assistance.

Medicare (B)

Update all fee schedules that are changing effective January 1, 2024, including your Medicare (B) fee schedules and rates associated with MPPR. These rates need to be updated **prior to doing your January 2024 post-billing**.

Rates associated with MPPR Include:

- GPCI Value
  - This value is one rate per Site, but changes based on the Site's locality.
- PE RVU Value
  - This value is one per HCPCS/CPT code and changes based on locality.
- Conversion Factor
  - This rate is the same for all clients (regardless of location). It is currently set to **$32.7375** for CY 2024.

https://www.cms.gov/newsroom/fact-sheets/calendar-year-cy-2024-medicare-physician-fee-schedule-final-rule

Do not forget to check your marked up rate to ensure you are covering the changes to the fee schedule. You may have Charge Master tasks that say Fee vs Charge on them.

If you chart KX Exceptions in your Status topic to produce KX Modifiers on your UB04s, you will need to chart "End KX Exception" for each of the disciplines with an effective date of 01/01/2024. To make it easier, you may chart "End KX Exception" on all residents (even those who did not have the KX Exception charted) by using the Automatic Documentation option. Automatic Documentation is found by clicking the "Automatic" icon on your toolbar and selecting "Write multiple names".

KX Modifier Threshold

The threshold is a point at which the KX Modifier must be added to a claim, indicating that medical records support ongoing medical necessity for continued skilled intervention.

The KX Modifier Threshold has increased to **$2230** for 2024. If you have setups in place in ECS that track the cap, please contact our staff for assistance in updating this rate.

If you are tracking the KX Modifier Threshold in the therapy documentation area, that rate can be changed any time on/after January 1, 2024 (but not before).

If you are importing therapy units for billing, you should consider (if you don't already have it this way) receiving all modifiers associated with Part (B) in your therapy import file. Please reach out to American Data's Financial Department to discuss this option.

PTA and OTA Modifiers (CQ and CO) will remain in effect for 2024 and the 15% reduction for services provided by Therapy Assistants remains in effect. There should be no updates required to your system.

If you need help utilizing Charge Master to update your rates, please contact American Data's Financial Support department for assistance.

Accounts Payable

At this point in the year, you may have needed to unlock future periods for posting pre-paid expenses. The unlock feature within ECS is based on Site/Service and is applicable for both the Accounts Receivable and Accounts Payable modules. There are no additional year end steps needed.

General Ledger

If you use the ECS General Ledger module, in the past you have had to make a one-sided journal entry at year end to adjust your Retained Earnings account number. However, we have automated this process so that ECS will calculate and post your Retained Earnings journal entry. If you'd like to use this, please reach out to American Data's Financial Support Department and we will assist you with quick setups and the process.

If you would like to see our AP/GL module, or watch the Year End Webinar, log onto the Client Sign On portion of our website. If you need assistance with any of these items, please email financial@american-data.com.